VATS INFRATECH PRIVATE LIMITED

Statement of Balance sheet as at 31.03.2025

PARTICULARS	Note No	Figures at the end of current Reporting Period 31.03.2025	Figures at the end of previous Reporting Period 31.03.2024
		Amount (In '00)	Amount (In '00)
I. EQUITY AND LIABILITIES			
1.Shareholder's funds			
(a)Share Capital	1	2,000.00	2,000.00
(b)Reserve and Surplus	2	4,69,868.98	3,53,708.86
(c)Money received against share warrants			
2.Share application money pending allotment			
3.Non-Current Liabilities			
(a)Long term borrowing	3	1,31,296.17	1,56,259.93
(b)Deferred tax Liabilities (Net)			
(c)Other Long term Liabilities			
(d)Long term provisions			
4.Current Liabilities			
(a)Short term borrowing	4	5,80,459.60	3,10,469.33
(b)Trade Payable	5		
i) total outstanding dues of micro enterprises and small enterprises; and			
ii) total outstanding dues of creditors other than micro enterprise and small enterprises.		1,13,604.21	56,996.82
(c)Other Current Liabilities	6	1,74,493.22	2,11,102.20
(d)Short term Provisions	7	45,230.15	31,524.87
		15,16,952.32	11,22,062.02
II. ASSETS			
1. Non Current Assets			
(a) Property,Plant & Equipment & Intangible Assets			
(i)Property, Plant & Equipment	8	5,12,446.77	2,77,177.77
(ii)Intangible Assets			
(iii)Capital Work in Progress		500.00	
(iv)Intangible assets under development			
(b)Non Current Investment			
(c)Deferred Tax Assets (Net)	9	4,521.43	5,206.63
(d)Long Term Loans and Advances			
(e)Other Non current assets			
2.Current Assets			
(a)Current investment			
(b)Inventories	10	52,187.10	41,729.50
(c)Trade receivables	11	2,39,558.42	2,47,974.00
(d)Cash and Cash Equivalents	12	2,21,871.38	1,85,314.02
(e)Short-term Loans and advances	13	-	-
(f)Other Current assets	14	4,85,867.22	3,64,660.09
		15,16,952.32	11,22,062.02

Significant Acounting Policies and Notes forming part of accounts
As per our attached report of even date

For, Subham Lohia & Associates
Chartered Accountants
FRN - 329824E

CA, Subham Lohia
Mem. No. 311389
(Proprietor)
Place: Siliguri
Date : 05.09.2025
UDIN:25311389BMIDCL5823

SUBHAM LOHIA & ASSOCIATES ★ Chartered Accountants ★ CA

For and on behalf of Board of directors of
VATS INFRATECH PRIVATE LIMITED

VATS INFRATECH PVT. LTD. VATS INFRATECH PVT. LTD.

Director
Sourav Shekhar
DIN-08652631

Director
Meenakshi Rai
DIN-03352662

VATS INFRATECH PRIVATE LIMITED

Statement of Profit & Loss as at 31.03.2025

	PARTICULARS	Note No.	Figures at the end of current Reporting Period 31.03.2025	Figures at the end of previous Reporting Period 31.03.2024
			Amount (Rs. In '00)	Amount (Rs. In '00)
I.	Revenue from Operation	21	17,40,247.53	13,14,247.97
II.	Other Income	22	13,519.70	9,053.84
III.	Total Revenue(I+II)		**17,53,767.23**	**13,23,301.81**
IV.	Expenses:			
	Cost of Materials Consumed	23	11,46,974.46	7,36,460.76
	Purchase of Stock in Trade			
	Changes in Inventories of Work in Progress			
	Employe benefit expense	24	2,16,126.42	2,84,022.27
	Financial Costs	25	64,347.70	48,461.29
	Depreciation and Amortization expense	26	21,309.62	9,269.78
	Other Expenses	27	1,40,340.83	1,28,080.17
	Total Expenses		**15,89,099.03**	**12,06,294.28**
V.	Profit before exceptional and extraordinary items and Tax		1,64,668.20	1,17,007.53
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and Tax (V - VI)		1,64,668.20	1,17,007.53
VIII.	Extraordinary items		-	-
IX.	Profit Before Tax		**1,64,668.20**	**1,17,007.53**
X.	Tax Expenses			
	1) Current Tax	7	45,230.15	31,524.87
	2) Tax for Previous Period		2,589.12	213.07
	2) Deferred Tax	9	685.18	-71.59
XI.	Profit(Loss) for the period from contiuing operation		**1,16,163.75**	**85,341.18**
XII.	Profit(Loss) from discontiuing		-	-
XIII.	Tax expenses off discontinuing		-	-
XIV.	Profit/(Loss) from Discontinuing operation		-	-
XV.	Profit/(Loss) for the Period (XI + XIV)		**1,16,163.75**	**85,341.18**
XVI.	Earning per Equity Share:			
	1) Basic		5.81	4.27
	2) Diluted		-	-

Significant Acounting Policies and Notes forming part of accounts
As per our attached report of even date.

For, Subham Lohia & Associates
Chartered Accountants
FRN - 329824E

CA, Subham Lohia
Mem. No. 311389
(Proprietor)
Place: Siliguri
Date : 05.09.2025
UDIN:25311389BMIDCL5823

SUBHAM LOHIA & ASSOCIATES ★ Chartered Accountants ★ CA

For and on behalf of Board of directors of
VATS INFRATECH PRIVATE LIMITED

VATS INFRATECH PVT. LTD.
Sourav
Sourav Shekhar Director
DIN-08652631

VATS INFRATECH PVT. LTD.
Meenakshi Rai
Director
Meenakshi Rai
DIN-03352662

VATS INFRATECH PRIVATE LIMITED

Notes forming part of the financial statements

Note	Particulars
	Corporate information Vats Infratech Private Limited is a private limited company domiciled in India and incorporated under the Companies Act, 2013. The company has its registered office at Bihar, India. The company is engaged in the business of developing, maintaining and operating roads, highway project, bridge, urban roads irrigation project, water supply project and in the nature of civil & related constructional works and act as contractors and developers.
1	**Significant accounting policies** The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2015 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act")/ Companies Act, 1956 ("the 1956 Act"), as applicable. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
1.1	**Basis of accounting and preparation of financial statements** The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2015 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act")/Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
1.2	**Use of estimates** The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
1.3	**Cash and cash equivalents** Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
1.4	**Depreciation and amortisation** Depreciation/amortisation has been provided on the written-down value method as per the estimated useful lives prescribed in Schedule II to the Companies Act, 2013.

VATS INFRATECH PVT. LTD.
Sourav
Director

VATS INFRATECH PVT. LTD.
Monalisa Rai
Director

SUBHAM LOHIA & ASSOCIATES ★ Chartered Accountants ★

1.5 Revenue Recognition

Revenue from contracts is recognized on a time and material basis when services are rendered and related costs are incurred.

Revenue from Sale of Goods is recognized upon delivery, which is when time passes to the customer.

Revenue is reported net of discounts.

Dividend is recorded when the right to receive payment is established. Interest Income is recognised on time proportionate basis taking into account the amount outstanding and the rate applicable.

1.6 Related Party Disclosure

The company has disclosed the details of related party transactions as per AS-18 under its notes to accounts.

1.7 Property, Plant and Equipment,Other Intangible Assets, Capital Work-in-Progress and Intangible Assets under development

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets acquired and put to use for project purpose are capitalised and depreciation thereon is included in the project cost till commissioning of the project.

Capital Work-in-progress:

Assets which are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

1.8 Government Grants, Subsidies and Export Incentives

Government grants and subsidies are recognised when there is reasonable assurance that the company will comply with the conditions attached to them and the grants / subsidy will be received. Governments grants whose primary condition is that the company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable assets by way of a reduced depreciation charge.

1.9 Employee Benefits

The Employees benefits are recognised as an expense in the profit and loss statement for the year in which the related service is received. Long Term employees benefits are to be recognised as and when claim raised. 'Employee benefit expenses include salary, wages, performance incentives, compensated absences, medical benefits and other perquisites. It also includes post-employment benefits such as provident fund etc.

Defined Contribution Plans

The Company's contribution to provident fund and other funds are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.

VATS INFRATECH PVT. LTD.
Sourav
Director

VATS INFRATECH PVT. LTD.
Meenakshi Rai
Director

SUBHAM LOHIA & ASSOCIATES ★ Chartered Accountants ★

1.10 Borrowing Costs

Borrowing Costs include interest, amortisation of ancilliary costs incured and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the statement of Profit & Loss over the tenure of the loan. Borrowing Costs, allocated to and utilised for qualifying assets, pertaning to the period from commencement of activities relating to construction/development of the qualifying assets upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the statement of profit and loss during extended periods when active development activity on the qualifying assets is interrupted.

1.11 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

1.12 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.

VATS INFRATECH PVT. LTD.

Director

VATS INFRATECH PVT. LTD.

Director

SUBHAM LOHIA & ASSOCIATES ★ Chartered Accountants ★

1.13	**Provisions and contingencies** Provision are recognised when the Company has present legal or constructive obligations, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation in respect of which a reliable estimate can be made. As per the best estimate of the Management, no provision is required to be made as per Accounting Standard (AS) 29 "Provision, Contingent liabilities and Contingent Assets" issued by the The Institute of Chartered Accountants of India, in respect of any present obligation as a result of past events that could lead to probable outflow of resources which would require to setlle the obligation.
1.14	**Impairment of Assets** The management periodically assesses using external and internal sources, whether there is an indication that an asset being impaired. An impairment of loss is recognised wherever carrying value of an asse exceeds its recoverable amount.
1.15	**Inventories** The company follows the principal of valuation of inventories at cost or Net Realisable value which ever is lower as per the requirements of AS-2 as issued by ICAI.
1.16	Previous Year's figures have been regrouped and re-arranged wherever found necessary.
1.17	**CIF Value of Imports:** The Company does not have any import transactions. Hence reporting of such transation is not required.
1.18	**Insurance Claims** Insurance claims are accounted for on the basis of claims admitted/expected to be admitted and to the extent that thereis no uncertainity in receiving the claims.

VATS INFRATECH PVT. LTD.

Director

VATS INFRATECH PVT. LTD.

Director

SUBHAM LOHIA & ASSOCIATES ★ Chartered Accountants ★

VATS INFRATECH PRIVATE LIMITED

Notes to Financial Statements for the year ended as on 31.03.2025

NOTE 1: Share Capital

PARTICULARS	No. of Shares	As at 31st March, 2025 ('00)	As at 31st March, 2024 ('00)
(a) Authorised Equity shares of ₹ 10 each with voting rights	5,00,000.00	50,000.00	50,000.00
(b) Issued Equity shares of ₹ 10 each with voting rights	20,000.00	2,000.00	2,000.00
(c) Subscribed and fully paid up Equity shares of ₹ 10 each with voting rights	20,000.00	2,000.00	2,000.00
	20,000.00	**2,000.00**	**2,000.00**

Notes:

The Company has one class of shares referred to as equity shares having a par value of ` 10/-. Each holder of equity shares is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting year:

PARTICULARS	As at 31st March, 2025		As at 31st March, 2024	
	Number of shares	('00)	Number of shares	('00)
Number of shares at the beginning	20,000	2,000.00	20,000	2,000.00
Add: Fresh shares issued during the year	-	-	-	-
Number of shares at the end	20,000	2,000.00	20,000	2,000.00

ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2025		As at 31st March, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Meenakshi Rai	19,900	99.50	19900	99.50
Pankaj Kumar Parashar	100	0.50	100	0.50

Shareholding of Promoters

Shareholders Name	Shareholding at the begginning of the year		Shareholding at the end of the year		% change in share holding
	NO of shares	% of total shares of the company	NO of shares	% of total shares of the company	
Meenakshi Rai	19,900	99.50%	19,900	99.50%	0.00%
Pankaj Kumar Parashar	100	0.50%	100	0.50%	0.00%
Total	20,000	100.00%	20,000	100.00%	-

NOTE 2: Reserve and Surplus

PARTICULARS	As at 31st March, 2025 ('00)	As at 31st March, 2024 ('00)
Surplus/(Deficit) in Statement of Profit and Loss		
Profit and Loss A/C	3,53,708.86	2,68,371.91
Less: Derpreciation & Amortisation	-3.63	-4.22
Add: Profit during the Period	1,16,163.75	85,341.18
	4,69,868.98	**3,53,708.86**

Note 3: Long Term Borrowings

PARTICULARS	As at 31st March, 2025 ('00)	As at 31st March, 2024 ('00)
(a) Loan from Bank/Financial Institution		
Indian Bank Term Loan (GECLS 1.0 Extension WCTL with sanction limit of Rs. 14.50 Lakhs)	3,654.65	7,374.63
Indian Bank Term Loan (IND-SME Secure Scheme with sanction limit of Rs. 77.00 Lakhs)	77,628.90	-
SMFG India Capital	-235.61	21,223.81
Tata Capital Finance Serivice Ltd.	23,203.75	33,847.67
Tata Capital Finance Serivice Ltd.	-103.28	-103.28
(b) Other Loans & Advances		
From Directors		
Meenakshi Rai	9,409.46	23,331.46
From Director's Relative		
Pankaj Parasar	-	4,000.00
Binod Kumar Rai	17,738.30	66,585.64
	1,31,296.17	**1,56,259.93**

VATS INFRATECH PVT. LTD.

Director

VATS INFRATECH PVT. LTD.

Meenakshi Rai

Director

SUBHAM LOHIA & ASSOCIATES * Chartered Accountants *

Note 4 :Short-Term Borrowings

PARTICULARS	As at 31st March, 2025 ('00)	As at 31st March, 2024 ('00)
Loans repayable on demand		
from banks:		
Indian Bank , Siliguri Branch (Cash Credit Facility with limit of Rs. 600.00 lakhs)	5,80,459.60	3,10,469.33
	5,80,459.60	**3,10,469.33**

Note 5: Trade payables

PARTICULARS	As at 31st March, 2025 ('00)	As at 31st March, 2024 ('00)
Trade payables		
i) total outstanding dues of MSME; and		
ii) total outstanding dues of creditors other than MSME.	1,13,604.21	56,996.82
	1,13,604.21	**56,996.82**

Details relating to Micro, Small And Medium Enterprises:

PARTICULARS	As at 31st March, 2025 ('00)	As at 31st March, 2024 ('00)
i) Principal Amount remaining unpaid to any supplier as at the end of the year	-	-
ii) Interest due thereon remaining unpaid to any supplier as at the end of accounting year.	-	-
iii) The amount of interest paid along with the amount of the payment made to the supplier beyond the appointed day.	-	-
iv) The amount of interest due and payable for the year.	-	-
v) The amount of the interest accured and remainig unpaid at the end of the accounting year.	-	-
vi) The amount of further interest due and payable even in the suceeding year, until such date when the interest dues as above r actually paid.	-	-
	-	-

Trade payable due for payment for current year

PARTICULARS	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Micre Enterprise & Small Enterprise	-	-	-	-	-
(ii) Others	1,11,853.33	774.29	-	976.59	1,13,604.21
(iii) Disputed Dues-Micro Enterprise & Small Enterprise	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-
Total	**1,11,853.33**	**774.29**	-	**976.59**	**1,13,604.21**

Trade payable due for payment for Previous year

PARTICULARS	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Micre Enterprise & Small Enterprise	-	-	-	-	-
(ii) Others	54,947.10	1,073.13	976.59	-	56,996.82
(iii) Disputed Dues-Micro Enterprise & Small Enterprise	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-
Total	**54,947.10**	**1,073.13**	**976.59**	-	**56,996.82**

Note 6 :Other Current Liabilities

PARTICULARS	As at 31st March, 2025 ('00)	As at 31st March, 2024 ('00)
Bill Payables		
Audit Fees Payable	250.00	250.00
Salary Payable	3,240.30	6,830.75
Expenses Payable	33,700.90	32,084.60
Labour & Wages Payable	20,011.30	26,960.00
Security Deposit For Tender	23,300.00	1,300.00
Security Deposit from Sub-contractor	30,010.00	33,770.00
Advance from Customers	36,572.06	46,001.67
CGST West Bengal Payable	4,679.57	7,333.47
SGST West Bengal Payable	6,719.69	9,369.16
CGST Bihar Payable	5,128.48	5,606.20
SGST Bihar Payable	6,263.41	10,699.70
IGST Bihar Payable	-	3.50
SGST Input Reversible	-	1,133.09
CGST Input Reversible	-	1,133.09
Other Payables	2,103.00	2,353.00
Profession Tax Payable	208.80	193.80
ESI Payable	86.89	34.03
GST Payable (As on 31.3.18)	-	23,888.07
EPF Payable	507.65	1,132.33
TDS Payable	1,711.18	1,025.75
	1,74,493.22	**2,11,102.20**

VATS INFRATECH PVT. LTD.

Sourav

Director

VATS INFRATECH PVT. LTD.

Director

SUBHAM LOHIA & ASSOCIATES * Chartered Accountants *

Note 7: Short-Term Provisions

PARTICULARS	As at 31st March, 2025 ('00)	As at 31st March, 2024 ('00)
Tax Provisions:		
Provision for Income Tax	45,230.15	31,524.87
	45,230.15	**31,524.87**

Note 9: Deferred Tax Assets (Net)

PARTICULARS	As at 31st March, 2025 ('00)	As at 31st March, 2024 ('00)
Assets	-17,390.13	-20,025.52
Net Timing Differences	-17,390.13	-20,025.52
Net Deferred Tax Liabilites/(Assets) trf to Balance Sheet	-4,521.43	-5,206.63
Less: Opening DTL/(DTA)	5,206.63	5,135.05
Provision for DTL/(DTA) for the year	**685.18**	**-71.59**

Note 10: Inventories

PARTICULARS	As at 31st March, 2025 ('00)	As at 31st March, 2024 ('00)
Stock in Hand	22,492.60	16,040.40
Work in Progress	29,694.50	25,689.10
	52,187.10	**41,729.50**

Note 11 :Trade Receivable

PARTICULARS	As at 31st March, 2025 ('00)	As at 31st March, 2024 ('00)
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Unsecured, considered good	21,463.52	7,115.99
Other Trade receivables		
Unsecured, considered good	2,18,094.90	2,40,858.01
	2,39,558.42	**2,47,974.00**

Trade Receivables ageing schedule of current year

PARTICULARS	Outstanding for following periods from due date of payment				
	< 6 months	6 months - 1 years	1 years - 2 years	2 years - 3 years	More than 3 Years
(i) Undisputed Trade Receivable considered good	2,18,094.90	15,787.97	-	-	5,675.55
(ii) Undisputed Trade Receivable considered doubtful	-	-	-	-	-
(iii) Disputed Trade Receivable considered good	-	-	-	-	-
(iv) Disputed Trade Receivable considered doubtful	-	-	-	-	-
	2,18,094.90	**15,787.97**	-	-	**5,675.55**

Trade Receivables ageing schedule of Previous year

PARTICULARS	Outstanding for following periods from due date of payment				
	> 6 months	6 months - 1 years	1 years - 2 years	2 years - 3 years	More than 3 Years
(i) Undisputed Trade Receivable considered good	2,40,858.01	1,283.98	-	5,675.55	156.46
(ii) Undisputed Trade Receivable considered doubtful	-	-	-	-	-
(iii) Disputed Trade Receivable considered good	-	-	-	-	-
(iv) Disputed Trade Receivable considered doubtful	-	-	-	-	-
	2,40,858.01	**1,283.98**	-	**5,675.55**	**156.46**

Note: There are no unbilled dues receivable as the end of current financial year as well as immediately preceeding finaneial year.

Note 12: Cash & Cash Equivalents

PARTICULARS	As at 31st March, 2025 ('00)	As at 31st March, 2024 ('00)
(a) Cash in hand		
Cash	189.96	592.63
(b) Balances with banks		
(i) In current accounts with		
- Indian Bank CA A/c.	40,103.66	50,105.19
- Bank of Baroda	290.37	1,777.09
(ii) In deposit accounts with		
- Bank of Baroda FD	7,387.03	4,050.44
- Indian Bank FD	1,70,920.31	1,25,808.63
- Axis Bank FD	2,980.03	2,980.03
	2,21,871.38	**1,85,314.02**

VATS INFRATECH PVT. LTD.
Director

VATS INFRATECH PVT. LTD.
Director

SUBHAM LOHIA & ASSOCIATES

VATS INFRATECH PRIVATE LIMITED
FIXED ASSETS

(Rs. In '00)

Depreciation As Per Companies Act

Note No. 8 & Note No. 26

Asssets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	01.04.2024	Additions	Sales/Adj	31.03.2025	01.04.2024	for the year	Adj. For 2013 Act	31.03.2025	31.03.2025	31.03.2024
Computer										
Computers	1,914.32			1,914.32	1,384.02	325.47	-	1,709.49	204.83	530.30
Furniture & Fittings										
Furniture	3,057.29	550.00		3,607.29	1,925.89	372.00	-	2,297.89	1,309.40	1,131.40
Motor Vehicles										
Motor Cycles	5,565.84			5,565.84	2,069.35	993.82	-	3,063.17	2,502.67	3,496.49
Motor Car	46,576.12			46,576.12	40,212.90	2,250.73	-	42,463.63	4,112.49	6,363.22
Office Equipments										
Office Equipments	2,274.64			2,274.64	1,961.41	116.46	-	2,077.87	196.77	313.23
Cell Phones	6,945.11			6,945.11	4,737.13	942.08	1.82	5,681.02	1,264.09	2,207.98
Plant & Machinery										
Tools & Equipments	669.64	3,414.67		4,084.31	398.99	188.80	-	587.79	3,496.52	270.65
Water Tank	1,220.40	-		1,220.40	991.39	63.71	-	1,055.10	165.30	229.01
Road Roller	8,250.31	-		8,250.31	7,754.60	83.19	-	7,837.79	412.52	495.71
Plant & Machinery	21,129.69	8,236.87		29,366.56	11,282.77	3,056.80	-	14,339.57	15,026.98	9,846.92
Swaraj Tractor 735	4,860.00	-		4,860.00	4,156.49	127.55	-	4,284.04	575.96	703.51
Cycle	485.20	269.63		754.83	412.58	53.19	1.82	467.59	287.25	72.62
Bachhouse Loader	21,500.00	-		21,500.00	18,183.94	601.20	-	18,785.14	2,714.86	3,316.06
JCB 3dx	-	30,038.60		30,038.60	-	2,842.41		2,842.41	27,196.19	
PM - ARGO 4300	-	39,855.68		39,855.68	-	2,798.02		2,798.02	37,057.66	
CASE 450 DX	-	12,296.61		12,296.61	-	1,488.40		1,488.40	10,808.21	
Sheet Piles	-	1,00,438.85		1,00,438.85	-	5,005.80		5,005.80	95,433.05	
Land										
land	2,48,200.66	61,481.36		3,09,682.02		-		-	3,09,682.02	2,48,200.66
	3,72,649.22	2,56,582.25	-	6,29,231.48	95,471.46	21,309.62	3.63	1,16,784.71	5,12,446.77	2,77,177.76

For and on behalf of Board of directors of
VATS INFRATECH PRIVATE LIMITED

VATS INFRATECH PVT. LTD.   VATS INFRATECH PVT. LTD.

Director   Director

Sourav Shekhar
DIN-08652631

Meenakshi Rai
DIN-03352662

SUBHAM LOHIA & ASSOCIATES ★ Chartered Accountants ★

VATS INFRATECH PRIVATE LIMITED

Note 20 Additonal Regulatory Information pursuant to General Instructions for preparation of Balance Sheet as given in Part I of Division I of Schedule III to the Companies Act, 2013 are given here under:

I Title deeds of immovable Property not held in name of the Company:
>The Company has no immovable property whose title deeds are not held in the name of the company.

II Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the companies (Registered Valuers and Valuation) Rules, 2017:
>The Company has not revalued its Property, Plant and Equipment during the F.Y

III Where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person, that are :
that are:
(a) repayable on demand or
(b) without specifying any terms or period of repayment
>There are no Loans or Advances in the nature of loans which are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person.

IV Capital Work In Progress (CWIP):
>The Company does have Capital Work In Progress.

V Intangible assets under development:
>There are no intangible assets under development.

VI Details of Benami Property held:
No proceedings have been initiated during the year or pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) as at 31st March, 2025.

VII Where the Company has borrowings from banks or financial institutions on the basis of current assets:
(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed
>In respect of borrowing from the bank on the basis of security of current assests for which quarterly return/ statement submitted to the bank are not in the possession of the company and hence the desired details could not be provided.

VIII Wilful Defaulter:
>The company is not declared wilful defaulter by bank.

IX Relationship with Struck off Companies:
>The Company does not have any transaction with struck off companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act 1956.

X Registration of charges or satisfaction with Registrar of Companies:
>There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

VATS INFRATECH PVT. LTD.
Director

VATS INFRATECH PVT. LTD.
Director

SUBHAM LOHIA & ASSOCIATES ★ Chartered Accountants ★

XI Compliance with number of layers of companies:

>The Company is not required to comply with the number of layer described under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of layers) Rules, 2017.

XII Compliance with approved Scheme(s) of Arrangements:

>No Scheme of Arrangements has been approved by the Competent Authority in term of sections 230 to 237 of the the Companies Act, 2013.

XIII **A.** The Company has not advanced or loaned or invested funds (either borrowed funds or share premiun or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall i) Directly or indirectly lend or invest in other persons or entities identified in any manner 'whatsoever by or on behalf of the or ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

B. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

VATS INFRATECH PVT. LTD.	VATS INFRATECH PVT. LTD.
Director	Director

SUBHAM LOHIA & ASSOCIATES
Chartered Accountants

VATS INFRATECH PRIVATE LIMITED

Notes forming part of the financial statements

Note 21: Revenue From Operations

PARTICULARS	For the year ended 31st March, 2025 ('00)	For the year ended 31st March, 2024 ('00)
Sales Of Services		
Revenue From Operation :		
(i) From Civil Constructions Works	16,93,791.47	12,75,559.42
(ii) Other Sales	46,456.06	38,688.56
	17,40,247.53	**13,14,247.97**

Note 22: Other Income

PARTICULARS	For the year ended 31st March, 2025 ('00)	For the year ended 31st March, 2024 ('00)
Interest on FDR, NSC Etc	11,875.44	7,986.49
Discount Received	1,644.26	1,067.35
	13,519.70	**9,053.84**

Note 23: Cost of Material Consumed

PARTICULARS	For the year ended 31st March, 2025 ('00)	For the year ended 31st March, 2024 ('00)
Cost of Material Consumed	11,46,974.46	7,36,460.76
	11,46,974.46	**7,36,460.76**

Note 24: Employee Benefits Expenses

PARTICULARS	For the year ended 31st March, 2025 ('00)	For the year ended 31st March, 2024 ('00)
Labour & Wages	1,21,635.63	1,45,030.78
Salary	88,040.79	1,33,353.79
Labour & Staff Welfare Expenses	6,450.00	5,637.70
	2,16,126.42	**2,84,022.27**

Note 25: Financial Costs

PARTICULARS	For the year ended 31st March, 2025 ('00)	For the year ended 31st March, 2024 ('00)
Bank Charges	2,480.69	1,164.66
Bank Guarantee Charges	1,688.56	
Loan Processing Charges	5,152.85	3,079.50
Interest on Loan	55,025.59	44,217.13
	64,347.70	**48,461.29**

VATS INFRATECH PVT. LTD.

Director

Sourav Shekhar
DIN-08652631

VATS INFRATECH PVT. LTD.

Meenakshi Rai

Director

Meenakshi Rai
DIN-03352662

SUBHAM LOHIA & ASSOCIATES * Chartered Accountants *

Note 26: Depreciation & Amortization expense

PARTICULARS	For the year ended 31st March, 2025 ('00)	For the year ended 31st March, 2024 ('00)
Depreciation and Amortization expense	21,309.62	9,269.78
	21,309.62	**9,269.78**

Note 27: Other Expenses

PARTICULARS	For the year ended 31st March, 2025 ('00)	For the year ended 31st March, 2024 ('00)
Other Administrative & General expenses		
Acccounting Charges	-	535.00
Auditor Remuneration	250.00	250.00
Balance Written Off	-	7,500.00
Consultancy & Professional fees	1,010.00	885.00
Conveyance	1,550.50	3,132.80
Donation	610.00	
Legal Expenses	180.00	492.87
Employer Contribution to EPF	1,755.17	7,180.44
Employer Contribution to ESI	438.96	504.74
Fuel Charges	66,165.65	59,150.55
GST Late Fee & Interest Paid	19.11	617.44
GST Excess Claimed Input Paid	5,236.54	-
Hire Charges for Equipment	7,800.00	7,815.60
Hire Charges for Crane	400.00	
Insurance Expense	1,594.28	796.70
Interest & Late Fee on EPF	-	1,170.98
Interest & Late Fee on P.Tax	10.43	
Interest & Late Fee on TDS	124.60	43.75
Labour, Education & Other cess paid to Govt	18,275.09	13,943.85
Misc. Expenses	116.37	1,767.74
Rent Paid	1,050.00	1,257.97
Other Deductions from Contracts	2,507.98	3,732.50
Printing & Stationary	331.60	954.00
Profession Tax Charges	193.40	218.80
Taxes & Rebates	464.70	175.21
Registrartion Charges	-	73.00
Repair & Maintenance Expense	5,334.50	8,453.13
Rental Charges for Sheet Piling	6,090.00	
ROC Charges Paid	232.88	35.00
Royalty	3,214.27	-
Tender Fees	2,227.60	1,325.40
Freight Charges	13,157.20	6,067.70
	1,40,340.83	**1,28,080.17**

VATS INFRATECH PVT. LTD.

Director

Sourav Shekhar
DIN-08652631

VATS INFRATECH PVT. LTD.

Director

Meenakshi Rai
DIN-03352662

SUBHAM LOHIA & ASSOCIATES
Chartered Accountants

Note 28:
There are no Gain on Sale of Investments; no adjustments to the carrying amount of investments are being made during the year.

Note 29:
There are no gains on foreign currency transaction and translation (other than considered as finance cost, if any).

Note 30: Exceptional and Extraordinary item details :
There are no items of Exceptional or Extraordinary nature during the financial year.

Note 31:
The Company is not covered under section 135 of the Companies Act, 2013

VATS INFRATECH PVT. LTD.	VATS INFRATECH PVT. LTD.
Sourav	Meenakshi Rai
Director	Director
Sourav Shekhar	**Meenakshi Rai**
DIN-08652631	**DIN-03352662**

SUBHAM LOHIA & ASSOCIATES * Chartered Accountants *

VATS INFRATECH PRIVATE LIMITED

Notes forming part of the financial statements

32 RELATED PARTY TRANSANCTIONS

Details of related parties:

Description of relationship	Names of related parties
Directors	Sourav Shekhar Meenakshi Rai
Proprietor of Firm is Director in Company	Shiv Shakti Resources
Relative of Directors	Binod Kumar Rai Pankaj kumar Parasar
Entities in which Directors / Relatives of Directors can exercise significant influence:	Divnish Ventures LLP

Note: Related parties have been identified by the Management.

DETAILS OF RELATED PARTY TRANSACTIONS

NATURE OF TRANSANCTIONS	31.03.2025 (Amt in '00)	31.03.2024 (Amt in '00)
	₹	₹
RENDERING OF SERVICES (RENT)	-	-
TOTAL	-	-
DIRECTORS REMUNERATION		
Sourav Shekhar	6,492.00	5,640.00
Meenakshi Rai	12,000.00	12,000.00
TOTAL	**18,492.00**	**17,640.00**
INTEREST		
TOTAL	-	-
PURCHASE		
Shiv Shakti Resources	-	48,662.53
TOTAL	-	**48,662.53**
ACCEPTANCE OF LOAN		
Meenakshi Rai	9,078.00	31,051.00
Binod Kumar Rai	2,152.66	35,241.00
Pankaj Parasar	-	26,000.00
TOTAL	**11,230.66**	**92,292.00**
REPAYMENT OF LOAN		
Meenakshi Rai	23,000.00	26,051.00
Binod Kumar Rai	51,000.00	16,000.00
Pankaj Parasar	4,000.00	45,000.00
TOTAL	**78,000.00**	**87,051.00**
AMOUNT O/S AT THE BALANCE SHEET DATE	**31.03.2025 (Amt in '00)**	**31.03.2024 (Amt in '00)**
Meenakshi Rai	9,409.46	23,331.46
Binod Kumar Rai	17,738.30	66,585.64
Pankaj Parasar	-	4,000.00
TOTAL	**27,147.76**	**93,917.10**

VATS INFRATECH PVT. LTD.

Sourav

Director

VATS INFRATECH PVT. LTD.

Meenakshi Rai

Director

SUBHAM LOHIA & ASSOCIATES * Chartered Accountants *

VATS INFRATECH PRIVATE LIMITED

Note 33 Additonal Information pursuant to General Instructions for preparation of Profit & Loss Statement:

I The Company has not set aside or proposed to be set aside any amount to reserve during the year.

II The Company has set aside Rs.45,230.15 ('00) to Provision for Tax for the financial year.

III The Company does not have any subsidiary company.

IV (a) Value of Imports calculated on C.I.F basis by the company during the financial year in respect of :

i) Raw Materials	NIL
ii) Components and spare parts	NIL
iii) Capital Goods	NIL

(b) There are no expenditure in foreign currency during the financial year on account of royalty,know-how, professional and consultation fees, interest and other matters during the financial year

(c)	Details of consumption of :	Imported (Rs.)	Indigenous (Rs.'00)	Indigenous Comsumption (%)
	Raw Materials	-	11,46,974.46	100.00%
	Power & Fuel	-	66,165.65	100.00%
	Packing Expenses	-	-	100.00%

(d) The company does not have any non resident shareholder. Further it has not declared any dividend for the financial year.

(e) Earnings in foreign exchange classified under the following heads, namely :

i) Export of goods on F.O.B. Basis	NIL
ii) Royalty,know-how, professional and consultation fees	NIL
iii) Interest and Dividend	NIL
iv) Other Income	NIL

V The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 and also has no previously unrecorded income and related assets which is required to have been properly recorded in the books of account during the year.

VI The Company is not required to spend amount in pursuance of the Corporate Social Responsibility as stipulated under section 135 of the Companies Act, 2013.

VII The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

VATS INFRATECH PVT. LTD.

Director

VATS INFRATECH PVT. LTD.

Director

SUBHAM LOHIA & ASSOCIATES
Chartered Accountants